



## **PRESS RELEASE**

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### **F&M BANK ANNOUNCES ITS F&M MEDICAL BANC SERVICES TO PROCESS MEDICAL PAYMENTS FOR PHYSICIANS, BILLING SERVICES AND HOSPITALS**

(Tulsa, Oklahoma) April 1, 2008 – The F&M Bank & Trust Company, a financial institution headquartered in Tulsa, Oklahoma, announced today its F&M Medical Banc services for physicians and hospitals. The F&M Medical Banc service provide an automated approach for processing medical payments.

The F&M Medical Banc service is designed to provide the following features and benefits to the Healthcare provider community: Auto-posting to practice management system, reduction in claims write-off up to 30% to 50%, reduction in float, streamlining both paper and electronic payments into a single processing string, remittance comparison to the claim and contract to expedite denial resubmission process, automation of secondary and patient billing, with the availability of on-line information of the images for customer support.

“F&M Medical Banc is an exciting service to offer our current and future healthcare professionals and hospitals,” noted Anthony B. Davis – Chief Executive Officer of The F&M Bank & Trust Company. Our F&M Medical Banc service provides a platform that is equal and superior in some areas than what the top 10 banks in the United States are offering to the healthcare market. F&M Medical Banc is another example of our commitment to the healthcare industry. “

#### **About F&M Bank**

Old Brand. New Breed. This phrase captures more than a philosophy. It best describes F&M Bank's 60 year tenure as an industry leader in Tulsa banking with our commitment to cutting edge technologies and experience to our customers. It is the essence of who we are – an Old Brand in banking with a New Breed of banker. Learn more about who we are, where we have been and where we are going. Visit <http://www.fmbanktulsa.com> for more information.

## **F&M Medical Banc Introduction and Overview**

### Healthcare Electronic Deposits, Payments and Remittances

In today's healthcare environment, billions of transactions are exchanged each year through a network of complex and costly channels. The U.S. healthcare industry includes approximately 250,000 provider-based billing entities (e.g., hospitals, groups, physicians, billing offices, labs) encompassing 1 million healthcare providers and 12,000 payer/processing-related entities (e.g., insurance companies, health plans, HMOs, BCBS Plans, third party administrators, government fiscal intermediaries). This environment is fragmented and extremely dependent on information exchange. Duplication is rampant and costly; many transactions are "touched" by two to three intermediaries before they are processed by payers and payment is received by providers. The national cost is staggering and the operational dynamics of it all is equally profound.

**F&M Medical Banc** specializes in a new generation of solutions for the transaction and information-intensive health care industry. **F&M Medical Banc's** extensive information exchange platform provides a HIPAA-compliant payment system that processes Electronic Remittances (835 transactions) and facilitates processing explanation of benefits (EOB's) and money transactions from health insurers to healthcare providers electronically. Implementing the **F&M Medical Banc** system improves collections, maximizes your time, reduces the chance for fraud, and dramatically improves billing-to-deposit time.

**F&M Medical Banc** transforms all elements of a healthcare transaction into a single digital stream. Electronic remittances (835 files) are retrieved from all major payers with direct connections (we do not use any third-party gateways); and as required, transform paper EOB's to electronic 835 formats to enable truly paperless or "straight-through" processing via our virtual EOB processing system. Key functions include virtual presentment of all EOB formats regardless the payer, Denial and Exception processing, Secondary Billing, Funds tracking and reassociation (reconciliation), Recovery of lost revenue, Appeals and Re-billing functions, Configurable Workflow and Routing, Load balancing and much more. Files ready for immediate posting are returned instantly to providers' billing systems. Even the processing of converted electronic EOB's are integrated into the presentment management process.

The **F&M Medical Banc** model serves as a central point of control that will increase administration efficiency by minimizing paper claim handling. By enabling rich, real-time electronic exchange with payers, providers and other key trading partners, we can accelerate payments and lower transaction costs. This approach will become the next generation of exchange solutions delivering new levels of speed, accuracy, and efficiency to the entire transaction process, resulting in more timely payments and higher recognized revenues.

For more information, contact Alesa Tyler at 748-4201 or Elvis Wright at 748-4781, or visit us at <http://www.fmbanktulsa.com/>