

UPAL RETIREMENT PLAN - POOLED FUNDS

April 30, 2010

INVESTMENT PERFORMANCE UPDATE

	April 2010	YTD 2010	1 Year	3 Years	5 Years
U.S. Large Cap Growth Equity Fund	1.33	6.11	36.99	-1.68	3.84
Russell 1000 Growth Index	1.12	5.81	38.16	-1.93	4.05
U.S. Large Cap Value Equity Fund	2.07	8.12	37.51	-10.97	-0.71
Russell 1000 Value Index	2.59	9.55	42.28	-7.66	1.93
S&P 500 Index Equity Fund	1.35	6.75	36.81	-4.56	3.01
S&P 500 Index	1.58	7.05	38.84	-5.05	2.63
U.S. Small-Midcap Equity Fund	4.29	9.53	35.81	-1.52	7.37
Russell 2500 Index	4.74	14.39	50.39	-2.48	5.99
International Equity Fund	-0.97	1.41	37.58	-7.90	5.04
MSCI EAFE Index	-1.81	-0.96	34.43	-8.91	3.86
U. S. Real Estate Fund	0.45	0.60	-21.65	-13.82	N/A
NCREIF Property Index 1Q Arrears*	<i>not available</i>				N/A
Real Return Portfolio (<i>formerly Multi-Alternative Asset</i>)	1.92	3.89	19.33	2.46	N/A
Citigroup Inflation Linked Securities Index	2.50	2.86	10.78	6.57	4.90
Core Bond Fund (<i>formerly Intermediate Bond Fund</i>)	1.19	2.89	10.26	7.63	5.98
BC U.S. Aggregate Bond Index	1.04	2.84	8.30	6.32	5.38
BC U.S. Int. Govt/Credit Index	0.87	2.43	7.37	6.02	5.10
Short-Term Income Fund	0.67	1.75	4.89	2.85	3.38
Citigroup 1-3 Govt/Corp Index	0.30	1.17	3.89	5.00	4.52
Money Market Fund	0.01	0.04	0.34	2.42	3.11
Citigroup 3 Mo. T-Bill Index	0.01	0.03	0.12	1.66	2.72
Invesco STIT Govt & Agency Fund	0.00	0.01	0.09	1.91	2.92
Citigroup 3 Mo. T-Bill Index	0.01	0.03	0.12	1.66	2.72

** NCREIF Property Index is published quarterly with a 45 day lag.

This investment evaluation is directed only to the client for whose account the evaluation was created. The underlying data has been obtained from sources believed to be accurate but there is no assurance that it is so. This evaluation is for informational purposes only and is not intended to be an offer, purchase or sale of any security or a recommendation of services supplied by any money management organization.

UPAL RETIREMENT PLAN - ASSET ALLOCATION FUNDS					
April 30, 2010					
INVESTMENT PERFORMANCE UPDATE					
	April 2010	YTD 2010	1 Year	3 Years	5 Years
Fixed - Managed Income	0.81	2.05	6.56	1.06	3.49
UPAL Fixed - Managed Income Benchmark	0.45	1.26	4.28	1.75	4.01
Conservative - Managed Capital Preservation	1.20	3.29	17.57	-1.38	4.37
UPAL Conservative - Managed Capital Preservation Benchmark	0.84	3.00	15.93	-0.97	3.12
Moderate - Managed Growth/Income	1.12	4.28	25.30	-3.03	3.92
UPAL Moderate - Managed Growth/Income Benchmark	1.17	4.64	25.20	-1.87	4.49
Aggressive - Managed Growth	1.11	4.63	29.47	-8.29	2.06
UPAL Aggressive - Managed Growth Benchmark	1.36	5.65	33.42	-7.14	3.16

Note: UPAL Asset Allocation Funds are included in the composition of the UPAL Pooled Funds

Fixed - Managed Income Benchmark:

As of 11/1/2009, the Benchmark consists of 10% Citigroup 90-day T-Bills, 50% Citigroup Gov't/Corp 1-3 Yr Index and 40% Barclay's Aggregate Bond Index.

Conservative - Managed Capital Preservation Benchmark:

As of 11/1/2009, the Benchmark consists of 40% Citigroup Gov't/Corp 1-3 Yr Index , 40% Barclay's Aggregate Bond Index, 10% S&P 500 Index, 5% Russell 2500 Index and 5% MSCI EAFE.

Moderate - Managed Growth/Income Benchmark:

As of 11/1/2009, the Dynamic Benchmark consists of 20% Citigroup Gov't/Corp 1-3 Yr Index , 30% Barclay's Aggregate Bond Index, 5% Russell 1000 Value, 20% S&P 500 Index, 5% Russell 1000 Growth, 10% Russell 2500 Index and 10% MSCI EAFE.

Aggressive - Managed Growth Benchmark:

As of 11/1/2009, the Benchmark consists of 10% Citigroup Gov't/Corp 1-3 Yr Index , 20% Barclay's Aggregate Bond Index, 10% Russell 1000 Value, 20% S&P 500 Index, 10% Russell 1000 Growth, 15% Russell 2500 Index and 15% MSCI EAFE.

As of 11/1/2009, the Dynamic Benchmark consists of 20% Citigroup Gov't/Corp 1-3 Yr Index , 30% Barclay's Aggregate Bond Index, 5% Russell 1000 Value, 20% S&P 500 Index, 5% Russell 1000 Growth, 10% Russell 2500 Index and 10% MSCI EAFE.

As of 11/1/2009, the Dynamic Benchmark consists of 20% Citigroup Gov't/Corp 1-3 Yr Index , 30% Barclay's Aggregate Bond Index, 5% Russell 1000 Value, 20% S&P 500 Index, 5% Russell 1000 Growth, 10% Russell 2500 Index and 10% MSCI EAFE.

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UPAL - MANAGED ALLOCATION PORTFOLIOS (MAP)

April 30, 2010

Investment Performance Update - MAP Target Funds

Source: Metavante & Lipper

MAP Target Funds	1 Mo.	YTD	1 Yr.	3 Yrs.	5 Yrs.
MAP Conservative Income	1.50%	4.81%	19.11%	3.04%	5.03%
<i>Lipper Category Returns: Mix Target Alloc Conservative</i>	1.27%	4.11%	22.59%	1.23%	3.65%
<i>MAP Income Benchmark</i>	1.11%	3.60%	14.16%	4.24%	5.21%
MAP 2010	1.59%	5.27%	23.56%	1.52%	5.13%
<i>Lipper Category Returns: Target 2010 Funds</i>	1.28%	4.36%	25.96%	-0.78%	3.45%
<i>MAP 2010 Benchmark</i>	1.21%	4.29%	19.41%	2.21%	5.00%
MAP 2020	1.68%	5.94%	28.89%	-0.09%	5.15%
<i>Lipper Category Returns: Target 2020 Funds</i>	1.33%	4.82%	29.79%	-2.88%	3.09%
<i>MAP 2020 Benchmark</i>	1.28%	5.02%	25.69%	-0.10%	4.65%
MAP 2030	1.74%	6.52%	33.75%	-1.83%	4.70%
<i>Lipper Category Returns: Target 2030 Funds</i>	1.30%	5.25%	35.09%	-4.31%	3.02%
<i>MAP 2030 Benchmark</i>	1.31%	5.50%	30.49%	-1.94%	4.25%
MAP 2040	1.85%	7.01%	37.41%	-2.89%	4.68%
<i>Lipper Category Returns: Target 2040 Funds</i>	1.29%	5.45%	37.51%	-4.89%	3.02%
<i>MAP 2040 Benchmark</i>	1.35%	5.97%	34.65%	-2.98%	4.12%
MAP 2050	1.86%	7.34%	39.87%	-3.64%	4.55%
<i>Lipper Category Returns: Target 2050+ Funds</i>	1.24%	5.50%	38.64%	-5.13%	2.87%
<i>MAP 2050 Benchmark</i>	1.36%	6.17%	37.74%	-4.79%	3.70%
MAP 2060	1.93%	7.40%	39.45%	-	-
<i>Lipper Category Returns: Target 2050+ Funds</i>	1.24%	5.50%	38.64%	-5.13%	2.87%
<i>MAP 2060 Benchmark</i>	1.36%	6.23%	38.10%	-4.63%	3.72%

Performance data quoted is net of fees. Past performance is no guarantee of future results. Current performance may be lower or higher. Investment value will fluctuate, and units, when redeemed, may be worth more or less than original cost.

**The MAP Target Date Fund Benchmarks represent the performance of a composite with asset allocations weighted similarly to those of the fund and is comprised of the following unmanaged indices: Russell 3000 (Broad US Equity Market), MSCI EAFE (Int'l Equity), Barclays Aggregate (Fixed Income). The benchmark model assumes monthly rebalancing and includes the reinvestment of income. Indices do not incur management fees, costs, and cannot be invested in directly.

The Managed Allocation Portfolios are collective trust funds that are maintained by Bank of Oklahoma, N.A. They are not mutual funds and their units are not registered with the SEC or regulatory authorities in any state or other jurisdiction. The funds are not guaranteed by BOK or affiliates, the FDIC or any other government agency. The unit value of the funds will fluctuate and investors may lose money.