

MAP Target 2040 Fund

As of 6/30/2019



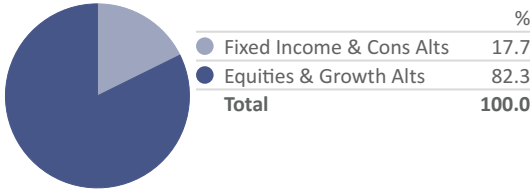
Managed Allocation Portfolios

Investment Objective

The fund seeks to maximize return with limited volatility. The fund invests in active and passive management portfolios that includes a weighting of fixed income and equity investments. As the fund gets closer to its target date, its allocation will shift toward less aggressive investments - such as bonds and money markets instruments.

Broad Allocation

Portfolio Date: 6/30/2019



Strategy Information

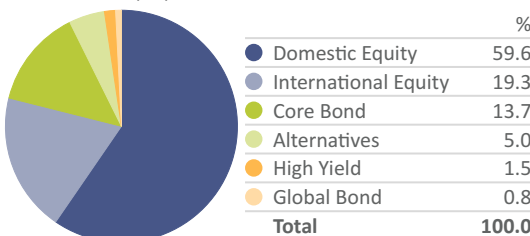
Manager Name	Management Team
Manager Tenure (Longest)	14.50
Net Assets	186,150,500.00
Inception Date	1/14/2005
Net Expense Ratio	0.74
Gross Expense Ratio	0.77
Turnover Ratio %	14.00
# of Holdings	30

Top Holdings

Security	Portfolio Weighting %	Total Ret YTD
Vanguard Institutional Index I	16.15	18.54
Vanguard Developed Markets Index Instl	8.31	13.85
Vanguard Growth Index Institutional	6.69	22.45
American Funds Europacific Growth R6	6.55	17.59
Dodge & Cox International Stock	6.29	12.87
Vanguard Mid Cap Index Institutional	5.63	21.88
Vanguard Value Index I	5.29	14.95
Invesco Oppenheimer Developing Mkts R6	4.70	15.65
DFA US Large Cap Value I	4.32	14.22
Vanguard Interm-Term Bond Index I	4.26	7.70
Metropolitan West Total Return Bd I	4.05	6.50
PIMCO Income Instl	3.41	5.50
MainStay Large Cap Growth I	3.33	23.04

Detailed Allocation

Portfolio Date: 6/30/2019

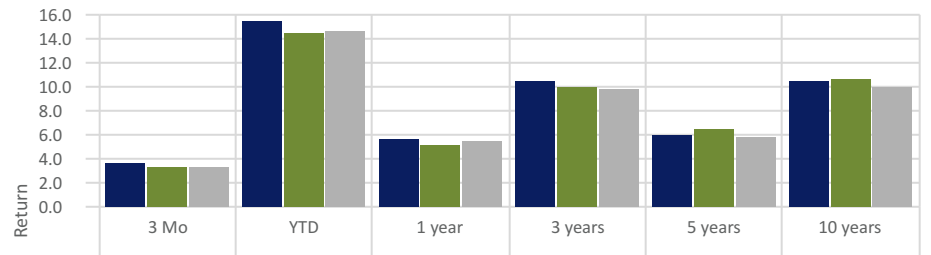


Growth of \$10,000 investment

Time Period: 7/1/2014 to 6/30/2019

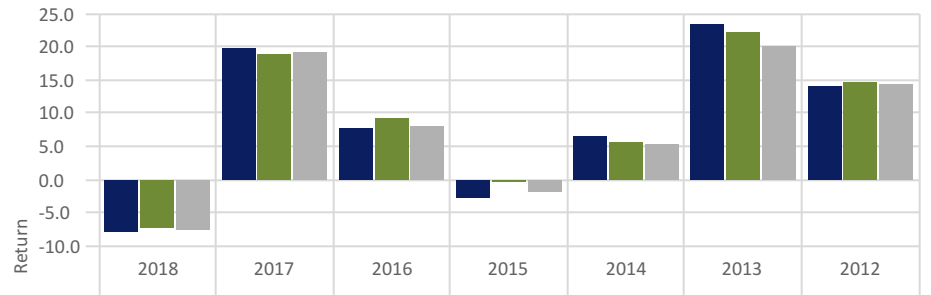


Trailing Returns (%)



	3 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
MAP Target 2040 Fund	3.64	15.60	5.72	10.49	6.00	10.60
S&P Target Date 2040 TR USD	3.27	14.45	5.26	10.01	6.47	10.73
US Fund Target-Date 2040	3.33	14.70	5.48	9.93	5.89	9.96

Calendar Year Returns (%)



	2018	2017	2016	2015	2014	2013	2012
MAP Target 2040 Fund	-7.98	19.66	7.56	-2.86	6.53	23.26	14.17
S&P Target Date 2040 TR USD	-7.41	18.87	9.23	-0.40	5.69	22.10	14.69
US Fund Target-Date 2040	-7.78	19.30	7.96	-1.98	5.29	19.92	14.35

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