

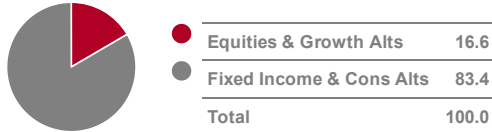
As of June 30, 2023

Investment Objective

The fund is designed to provide current income, with a secondary objective of capital stability.

Broad Allocation (%)

Portfolio Date: 06/30/2023



Fund Facts

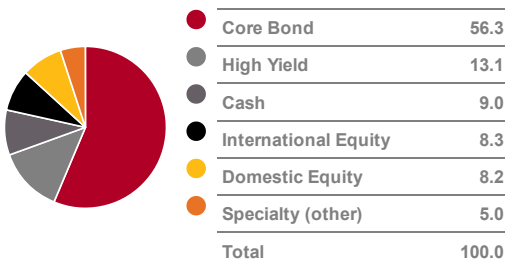
Trustee	BOK Financial
Fund Type	Collective Trust Fund
Manager Name	Team Managed
Manager Tenure (longest)	1.48
Morningstar Category	US Fund Conservative Allocation
Benchmark	S&P Target Risk Conservative TR USD
# of Holdings	10
Current Yield	5.04%

Top Holdings

	Portfolio Weighting %
Vanguard Core Bond Admiral	24.95
Pimco Income Instl	19.99
Fidelity Us Bond Index	11.36
US Dollars	9.03
Janus Henderson Global Equity Incm N	8.34
Vanguard Hi Yld Corp-Adm #0529	6.55
Artisan High Income Institutional	6.54
Schwab Us Dividend Equity Etf	6.18
Jpmorgan Tr I	5.02
Fidelity 500 Index	2.04

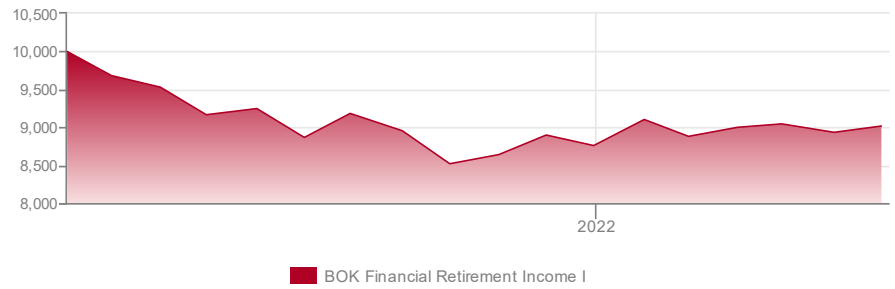
Detailed Allocation (%)

Portfolio Date: 06/30/2023

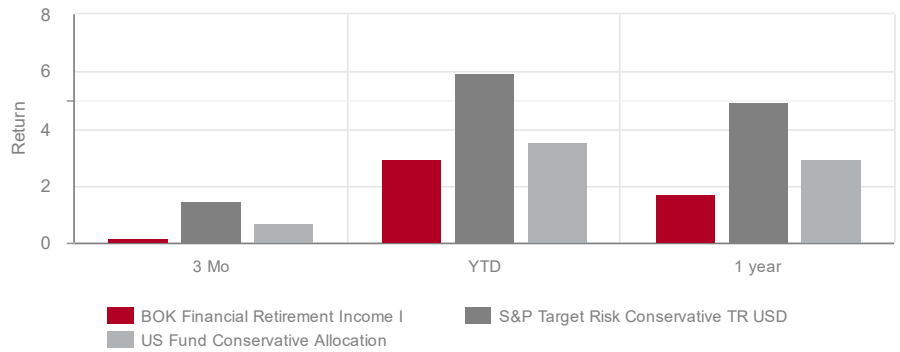


Growth of \$10,000 Investment

Time Period: 07/01/2018 to 06/30/2023



Trailing Returns (%)



	3 Mo	YTD	1 Yr
BOK Financial Retirement Income I	0.19	2.94	1.70
S&P Target Risk Conservative TR USD	1.50	5.97	4.93
US Fund Conservative Allocation	0.68	3.49	2.97

Fund Information as of June 30, 2023

	CLASS I	CLASS II	CLASS III
Net Asset Value (NAV)	9.016	9.02	9.037
Ticker	BOKIOX	BOKITX	BOKIIX
Fund Inception Date	01/05/2022	01/05/2022	01/05/2022
CUSIP	561658451	561658782	561658774
Net Expense Ratio	0.6%	0.53%	0.46%

As of June 30, 2023

Fund Management

The BOK Financial Retirement Income Fund is managed by the Investment Research & Management Team of BOK Financial. Comprised of ten members specializing in fixed income, domestic equity, international equity and liquid alternative investments, the Investment Research & Management Team is responsible for the development and execution of the investment strategy for the BOK Financial Retirement Income Fund. While all members of the Team actively contribute their experience, expertise and unique insights to the investment process, the managers primarily responsible for the day-to-day management of the Fund are:

Clint Dishman, CFA

Director, Strategic Investment Advisors

Responsible for the leadership of the investment research, institutional investment management and consulting teams within BOK Financial. He has led the fund's management team since inception.

Liu Liu, CFA

Director, Investment Research & Management

Responsible for the management of the Investment Research & Management Team that conducts manager, portfolio construction and asset allocation research, which is utilized in the execution of our investment strategy within the fund.

Mark Dickinson, CFA

Portfolio Manager

Responsible for the research, development, and execution of the BOK Financial multi-asset funds.

Disclosures

BOKF, N.A. Collective Investment Funds ("BOK Financial Funds") are bank collective investment funds; they are not mutual funds. BOKF, N.A. serves as the Trustee of the BOKF Collective Investment Trust and maintains ultimate fiduciary authority over the management of, and investments made in, the BOKF Funds. The BOKF Funds and units therein are exempt from registration under the Securities Act of 1933, as amended, and the Investment Company Act of 1940, as amended. Investments in the BOKF Funds are not deposits or obligations of or guaranteed by BOK Financial, and are not insured by the FDIC, the Federal Reserve, or any other governmental agency. The BOKF Funds are commingled investment vehicles, and as such, the values of the underlying investments will rise and fall according to market activity; it is possible to lose money by investing in the BOKF Funds.

Participation in Collective Investment Trust Funds is limited primarily to qualified defined contribution plans and certain state or local government plans and is not available to IRAs, health and welfare plans and, in certain cases, Keogh (H.R. 10) plans. Collective Investment Trust Funds may be suitable investments for participants seeking to construct a well-diversified retirement savings program. Investors should consider the investment objectives, risks, charges and expenses of any pooled investment company carefully before investing.

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